



Commodity: Wheat
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2012

Wheat



Technical Commentary:

- Market is moving in the corrective phase hints bullishness in the market.
- In yesterday's trading session rise in open interest, and price hints towards Long buildup in the market.
- Oscillator RSI is moving up in oversold zone.
- Prices closed above 9 and 18 days EMA, indicating bullishness.

Strategy: Buy On Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1412	1425	1456	1477	1497
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Buy	Above 1444	1455	1462	1435

*Do not carry forward the position until the next day.

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