

Commodity: Wheat
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2012

Wheat

O 1460.00 H 1515.00 L 1454.00 C 1512.00 V 10,460 I 11,480 +56 +3.85%

EMA(9) 1464.8 (18) 1481.4



Technical Commentary:

- Market is moving upward and candlestick chart depicts bullishness.
- In yesterday's trading session rise in open interest, Volume and price hints towards Long Buildup.
- Oscillator RSI is in neutral zone.
- Prices closed above 9 and 18 days EMA, indicating bullishness.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1470	1478	1512	1520	1528
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Buy	Above 1490	1508	1515	1475

*Do not carry forward the position until the next day.

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