

Commodity: Wheat
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
Wheat

O 1516.00 H 1554.00 L 1515.00 C 1548.00 V 17,080 I 10,920 +36 +2.38%

EMA(9) 1481.4 (18) 1488.4


Technical Commentary:

- Market is moving upward and candlestick chart depicts bullishness.
- In yesterday's trading session rise in price and fall in OI hints towards Short Covering.
- Oscillator RSI is in neutral zone.
- Prices closed above 9 and 18 days EMA, indicating bullishness.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1515	1524	1548	1570	1578
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Buy	1544-1547	1558	1564	1532

*Do not carry forward the position until the next day.

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