

**Commodity: Wheat**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2012**
**Wheat**

O 1554.00 H 1569.00 L 1546.00 C 1559.00 V 15,570 I 13,620 +11 +0.71%

EMA(9) 1497.0 (18) 1495.9


**Technical Commentary:**

- Market is moving upward and candlestick chart depicts bullishness.
- In yesterday's trading session rise in price and OI hints towards Long buildup.
- Oscillator RSI is in overbought zone.
- Prices closed above 9 and 18 days EMA, indicating bullishness.

**Strategy: Stay Away**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1512	1521	1559	1583	1596
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Wait	-	-	-	-

\*Do not carry forward the position until the next day.

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