

**Commodity: Wheat**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2012**
**Wheat**

O 1530.00 H 1543.00 L 1522.00 C 1538.00 V 8,640 I 15,260 +19 +1.25%

EMA(9) 1508.7 (18) 1502.5


**Technical Commentary:**

- Market is moving downward and candlestick chart depicts bullishness.
- In yesterday's trading session rise in price and OI hints towards Long Buildup.
- Oscillator RSI is in neutral.
- Prices closed above 9 and 18 days EMA, indicating Bullishness
- Last two candlesticks show the Bullish Harami Pattern.

**Strategy: Buy from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1490	1500	1540	1560	1569
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Buy	1531-1534	1548	1553	1515

\*Do not carry forward the position until the next day.

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