

**Commodity: Wheat**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2012**
**Wheat**

**Technical Commentary:**

- Market is moving sideways and candlestick chart depicts Consolidation.
- In yesterday's trading session rise in OI but fall in price hints towards Short buildup.
- Oscillator RSI is in neutral.
- Prices closed above 9 and 18 days EMA.

**Strategy: Sell from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1498	1509	1528	1553	1560
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	<b>Sell</b>	Below 1536	1523	1518	1548

\*Do not carry forward the position until the next day.

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