

Commodity: Wheat
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
Wheat

O 1520.00 H 1545.00 L 1520.00 C 1539.00 V 3,330 I 15,750 +11 +0.72%

EMA(9) 1518.1 (18) 1508.9


Technical Commentary:

- Market is moving sideways and candlestick chart depicts Consolidation.
- In yesterday's trading session fall in OI but rise in price hints towards Short Covering.
- Oscillator RSI is in neutral.
- Prices closed above 9 and 18 days EMA.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1498	1509	1539	1553	1560
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Buy	Above 1529	1542	1546	1517

*Do not carry forward the position until the next day.

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