

**Commodity: Wheat**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2012**
**Wheat**

**Technical Commentary:**

- Market is moving sideways and candlestick chart depicts Consolidation.
- In yesterday's trading session fall in OI but rise in price hints towards Long buildup.
- Oscillator RSI is in neutral.
- Prices closed above 9 and 18 days EMA.
- Last Candlestick Doji shows indecision in the market

**Strategy: Buy from Entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1498	1509	1544	1565	1572
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Buy	Above 1542	1555	1560	1530

\*Do not carry forward the position until the next day.

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