

Commodity: Wheat
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
Wheat

O 1546.00 H 1555.00 L 1542.00 C 1546.00 V 3,710 I 16,130 +2 +0.13%

EMA(9) 1527.8 (18) 1516.1


Technical Commentary:

- Market is moving sideways and candlestick chart depicts Consolidation.
- In yesterday's trading session fall in OI and Volume but rise in price hints towards Weak market.
- Oscillator RSI is in neutral.
- Prices closed above 9 and 18 days EMA.
- Last Candlestick Doji shows indecision in the market

Strategy: Buy from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1527	1534	1546	1570	1576
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Sell	Below 1556	1544	1539	1567

*Do not carry forward the position until the next day.

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