

Commodity: Wheat
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
Wheat

O 1545.00 H 1549.00 L 1525.00 C 1533.00 V 4,600 I 15,360 -13 -0.84%

EMA(9) 1528.4 (18) 1516.3


Technical Commentary:

- Market is moving sideways and candlestick chart depicts Consolidation.
- In yesterday's trading session fall in OI and price hints towards Long Liquidation.
- Oscillator RSI is in neutral.
- Prices closed above 9 and 18 days EMA.

Strategy: Sell from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1511	1522	1533	1550	1559
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Sell	Below 1538	1527	1524	1548

*Do not carry forward the position until the next day.

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