

Commodity: Wheat
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2012

Wheat



Technical Commentary:

- Market is moving sideways and candlestick chart depicts bearish trend in previous day trading session.
- In yesterday's trading session rise in OI, volume unlike the price hints towards short Buildup.
- Oscillator RSI is in neutral.
- Prices closed above 9 and 18 days EMA.

Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1509	1531	1546	1565	1572
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Buy	Above1550	1558	1564	1543

*Do not carry forward the position until the next day.

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