

Commodity: Wheat
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
Wheat

Technical Commentary:

- Market is moving downward and candlestick chart depicts bearishness.
- In yesterday's trading session fall in OI and price hints towards Long Liquidation
- Oscillator RSI is in neutral.
- Prices closed above 9 and 18 days EMA.
- Last candlestick Doji shows indecision among the market participant.

Strategy: Sell from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1516	1520	1537	1564	1570
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Sell	Below 1543	1530	1526	1555

*Do not carry forward the position until the next day.

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