



Commodity: Wheat
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2012

Wheat



Technical Commentary:

- Market is moving sideways and candlestick chart depicts consolidation.
- In yesterday's trading session fall in OI and price hints towards Long Liquidation
- Oscillator RSI is in neutral region
- Prices closed below 9 EMA and above 18 days EMA depicts weakness in the market.

Strategy: Sell from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1529	1539	1543	1549	1561
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Sell	Below 1545	1540	1537	1548

*Do not carry forward the position until the next day.

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