

Commodity: Wheat
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2012

Wheat

O 1545.00 H 1554.00 L 1533.00 C 1539.00 V 2,830 I 16,980 -4 -0.26%

EMA(9) 1539.4 (18) 1532.3



Technical Commentary:

- Market is moving sideways and candlestick chart depicts consolidation.
- In yesterday's trading session rise in OI and fall in price hints towards
- Oscillator RSI is in neutral.
- Prices closed below 9 EMA and above 18 days EMA.

Strategy: Sell from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1521	1530	1539	1563	1572
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Sell	Below 1549	1537	1533	1560

*Do not carry forward the position until the next day.

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