

Commodity: Wheat
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
Wheat

O 1537.00 H 1593.00 L 1537.00 C 1587.00 V 12,190 I 17,080 +48 +3.12%

EMA(9) 1548.9 (18) 1538.0


Technical Commentary:

- Market is moving sideways and candlestick chart depicts consolidation.
- In yesterday's trading session rise in OI, Volume and price hints towards Long Buildup.
- Oscillator RSI is in overbought zone.
- Prices closed below 9 EMA and above 18 days EMA.

Strategy: Sell from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1551	1560	1587	1610	1628
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Sell	Below 1594	1580	1575	1607

*Do not carry forward the position until the next day.

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