

Commodity: Wheat
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2012

Wheat

O 1586.00 H 1586.00 L 1554.00 C 1562.00 V 8,950 I 15,590 -25 -1.58%

EMA(9) 1551.6 (18) 1540.6



Technical Commentary:

- Market is moving sideways and candlestick chart depicts consolidation.
- In yesterday's trading session fall in OI, Volume and price hints towards Consolidation.
- Oscillator RSI is in overbought zone.
- Prices closed below 9 EMA and above 18 days EMA.

Strategy: Sell from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1535	1548	1562	1586	1599
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Sell	Below 1570	1557	1553	1582

*Do not carry forward the position until the next day.

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