



**Commodity: Wheat**  
**Contract: November**

**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2012**

### Wheat

O 1566.00 H 1578.00 L 1557.00 C 1573.00 V 6,070 I 14,950 +11 +0.70%

EMA(9) 1555.6 (18) 1543.9



### Technical Commentary:

- Market is moving sideways and candlestick chart depicts consolidation.
- In yesterday's trading session fall in OI and Volume and rise in price hints towards Weak Market.
- Oscillator RSI is in Neutral zone.
- Prices closed below 9 EMA and above 18 days EMA.
- Last two candlestick shows Bullish Harami Pattern.

### Strategy: Sell from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1546	1552	1573	1591	1600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	<b>Sell</b>	Below 1576	1564	1560	1587

\*Do not carry forward the position until the next day.

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