

Commodity: Wheat
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2012
Wheat

 Wheat New Delhi 1212(NCWHMZ2)2012/11/01 - Daily B:1601.00 A:1603.00
 O 1593.00 H 1608.00 L 1590.00 C 1600.00 V 9,660 I 14,440 +12 +0.76%
 EMA(9) 1574.2 (18) 1558.8

Technical Commentary:

- Candlesticks chart shows upward trend in the previous trading session.
- In yesterday's trading session increase in OI and Volume and rise in price hints towards long build up in the market.
- Prices closed above 9 EMA and above 18 days EMA.
- Traders are advised to buy for today's trading session.

Strategy: Buy On Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1555	1585	1600	1622	1635
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Buy	Above 1600	1612	1618	1589

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.