



Commodity: Wheat  
Contract: December

Exchange: NCDEX  
Expiry: December 20<sup>th</sup>, 2012

### Wheat

Wheat New Delhi 1212(NCWHM2)2012/11/02 - Daily B:1586.00 A:1591.00  
O 1608.00 H 1608.00 L 1585.00 C 1589.00 V 6,380 I 15,040 -11 -0.69%  
EMA(9) 1577.2 (18) 1562.0



### Technical Commentary:

- Candlesticks chart shows bearish trend in the previous trading session.
- In yesterday's trading session fall in OI and Volume supported by price hints towards consolidation in the market.
- Prices closed above 9 EMA and above 18 days EMA.
- Traders are advised to sell for today's trading session.

### Strategy: Sell On Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1555	1580	1589	1625	1636
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	<b>Sell</b>	Below 1608	1592	1586	1616

\*Do not carry forward the position until the next day.

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