

**Commodity: Wheat**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2012**
**Wheat**

**Technical Commentary:**

- Candlesticks chart shows bearish trend in the previous trading session.
- In yesterday's trading session fall in OI and Price hints towards Long Liquidation.
- Prices closed below 9 and 18 days EMA.

**Strategy: Sell from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1536	1542	1557	1582	1595
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	<b>Sell</b>	Below 1565	1551	1547	1578

\*Do not carry forward the position until the next day.

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