

Commodity: Wheat
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2012
Wheat

O 1582.00 H 1592.00 L 1577.00 C 1584.00 V 6,920 I 15,370 +2 +0.13%

EMA(9) 1576.7 (18) 1565.8


Technical Commentary:

- Candlesticks chart shows bullish trend in the previous trading session.
- In yesterday's trading session fall in OI and rise in price hints towards Short Covering.
- Prices closed above 9 and 18 days EMA.

Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1561	1567	1584	1599	1606
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Buy	Above 1580	1593	1597	1568

*Do not carry forward the position until the next day.

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