

**Commodity: Wheat**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2012**
**Wheat**

O 1588.00 H 1588.00 L 1565.00 C 1570.00 V 6,690 I 17,070 -14 -0.88%

EMA(9) 1575.4 (18) 1566.2



RSI(9,MA(6)) 51.1973

Volume(Total) 6,690

Open Interest(Total) 17,070

8/2012

10

11

**Technical Commentary:**

- Candlesticks chart shows bullish trend in the previous trading session.
- In yesterday's trading session fall in price and rise in OI hints towards Short Buildup.
- Oscillator RSI is in neutral Zone.
- Prices closed between 9 and 18 days EMA.
- Last Candlestick Bearish opening Marubozu indicates bearishness.

**Strategy: Sell from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1550	1557	1570	1600	1608
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	<b>Sell</b>	Below 1583	1569	1565	1596

\*Do not carry forward the position until the next day.

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