

Commodity: Wheat
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2012
Wheat

O 1565.00 H 1588.00 L 1565.00 C 1587.00 V 6,720 I 17,370 +17 +1.08%

EMA(9) 1577.7 (18) 1568.4


Technical Commentary:

- Candlesticks chart shows bullish trend in the previous trading session.
- In yesterday's trading session rise in price. OI and Price hints towards long Buildup.
- Oscillator RSI is in neutral Zone.
- Prices closed above 9 and 18 days EMA.
- Last Candlestick Bearish opening Marubozu indicates bearishness.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1556	1571	1586	1594	1600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Wait	-	-	-	-

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.