

**Commodity: Wheat**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2012**
**Wheat**

O 1587.00 H 1589.00 L 1573.00 C 1574.00 V 4,560 I 17,650 -12 -0.76%

EMA(9) 1576.8 (18) 1568.9


**Technical Commentary:**

- Candlestick chart shows sideways movement and Candlestick Chart depicts Consolidation.
- In yesterday's trading session rise in price and fall in Price hints towards Short Buildup.
- Oscillator RSI is in neutral Zone.
- Prices closed between 9 and 18 days EMA.

**Strategy: Sell From Entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1553	1563	1576	1601	1610
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	<b>Sell</b>	Below 1586	1572	1568	1599

\*Do not carry forward the position until the next day.

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