

## Commodity: Wheat Contract: December

## Exchange: NCDEX Expiry: December 20<sup>th</sup>, 2012



## **Technical Commentary:**

- Candlesticks chart shows sideways movement and Candlestick Chart depicts Consolidation.
- In yesterday's trading session rise in price and OI hints towards Long Buildup.
- Oscillator RSI is in neutral Zone.
- Prices closed above 9 and 18 days EMA.

Strategy: Sell from Entry level							
Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Wheat	NCDEX	December	1558	1565	1585	1602	1609
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Sell	Below 1586	1573	1568	1598
*Do not carry forward the position until the next day.							

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