

Commodity: Wheat
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2012
Wheat

O 1586.00 H 1604.00 L 1583.00 C 1594.00 V 8,270 | 22,260 +9 +0.57%

EMA(9) 1583.6 (18) 1576.4


Technical Commentary:

- Candlesticks chart shows sideways movement and Candlestick Chart depicts Consolidation.
- In yesterday's trading session rise in price, Volume and OI hints towards Long Buildup.
- Oscillator RSI is in neutral Zone.
- Prices closed above 9 and 18 days EMA.

Strategy: Sell from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1563	1572	1594	1620	1629
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Sell	Below 1600	1586	1580	1613

*Do not carry forward the position until the next day.

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