

**Commodity: Wheat**  
**Contract: December**

**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2012**

## Wheat

Wheat New Delhi 1212(NCWHM22)2012/11/16 - Daily B:1597.00 A:1601.00  
O 1595.00 H 1601.00 L 1587.00 C 1600.00 V 5,940 I 23,010 +6  
EMA(3) 1594.1 (5) 1590.5



### Technical Commentary:

- Candlesticks chart shows bullish trend in yesterday's trading session.
- In yesterday's trading session rise in price, with supported by OI hints towards Long Buildup.
- Oscillator RSI is moving up in neutral Zone.
- Prices closed above 9 and 18 days EMA.

### Strategy: Buy On Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1571	1585	1600	1620	1632
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Buy	Above 1596	1604	1608	1589

\*Do not carry forward the position until the next day.

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