

Commodity: Wheat
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2012

Wheat

O 1601.00 H 1605.00 L 1588.00 C 1592.00 V 7,460 I 22,680 -8 -0.50%

EMA(9) 1587.9 (18) 1580.2



Technical Commentary:

- Candlesticks chart shows sideways movement and Candlestick Chart depicts Consolidation.
- In yesterday's trading session fall in price and OI hints towards Long Liquidation.
- Oscillator RSI is in neutral Zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1563	1572	1592	1620	1629
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Sell	Below 1600	1586	1580	1613

*Do not carry forward the position until the next day.

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