

Commodity: Wheat
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2012
Wheat

O 1592.00 H 1598.00 L 1585.00 C 1587.00 V 4,680 I 22,930 -5 -0.31%

EMA(9) 1587.7 (18) 1580.9


Technical Commentary:

- Candlesticks chart shows sideways movement and Candlestick Chart depicts Consolidation.
- In yesterday's trading session fall in price and rise OI hints towards Short Buildup.
- Oscillator RSI is in neutral Zone.
- Price closed between 9 and 18 days EMA.

Strategy: Sell from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1569	1577	1587	1610	1618
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Sell	Below 1597	1586	1582	1607

*Do not carry forward the position until the next day.

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