

Commodity: Wheat
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2012
Wheat

 Wheat New Delhi 1212(NCWHMZ2)2012/11/20 - Daily B:1580.00 A:1586.00
 O 1588.00 H 1599.00 L 1579.00 C 1584.00 V 7,980 I 23,280 -3
 EMA(3) 1587.0 (5) 1587.8

Technical Commentary:

- Candlesticks chart shows sideways movement and Candlestick Chart depicts Consolidation.
- Oscillator RSI is in neutral Zone.
- Price closed below 9 and 18 days EMA.
- Players are advised to Stay Away for Wednesday's trading session.

Strategy: Stay Away

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|------|-------|------|------|------|
| Wheat | NCDEX | December | 1561 | 1570 | 1584 | 1605 | 1612 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | December | Wait | - | - | - | - |

*Do not carry forward the position until the next day.

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