

Commodity: Wheat
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2012

Wheat

Ⓞ 1612.00 H 1613.00 L 1596.00 C 1598.00 V 7,520 | 22,900 -16 -0.99%

EMA(9) 1592.6 (18) 1586.0



Technical Commentary:

- Candlesticks chart shows sideways movement and Candlestick Chart depicts Consolidation.
- In yesterday's trading session rise in OI and fall in price hints towards Short Buildup.
- Oscillator RSI is in neutral Zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1578	1585	1599	1620	1629
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Sell	Below 1608	1597	1592	1618

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.