

**Commodity: Wheat**  
**Contract: December**

**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2012**

### Wheat

O 1597.00 H 1607.00 L 1596.00 C 1599.00 V 2,680 I 22,300 0 +0.00%

EMA(9) 1594.0 (18) 1587.5



### Technical Commentary:

- Candlesticks chart shows sideways movement and Candlestick Chart depicts Consolidation.
- In yesterday's trading session OI and Volume fell.
- Oscillator RSI is in neutral Zone.
- Price closed above 9 and 18 days EMA.

### Strategy: Sell from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1578	1585	1599	1620	1629
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	<b>Sell</b>	Below 1605	1594	1590	1615

\*Do not carry forward the position until the next day.

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