

Commodity: Wheat
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2012

Wheat

O 1596.00 H 1600.00 L 1587.00 C 1589.00 V 4,030 I 21,420 -10 -0.63%

EMA(9) 1593.0 (18) 1587.6



Technical Commentary:

- Candlesticks chart shows downward movement and Candlestick Chart depicts bearishness.
- In yesterday's trading session fall in OI and price indicates towards Long Liquidation.
- Oscillator RSI is in neutral Zone.
- Price closed between 9 and 18 days EMA.

Strategy: Sell from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1570	1579	1599	1620	1629
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Sell	Below 1594	1583	1580	1605

*Do not carry forward the position until the next day.

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