

**Commodity: Wheat**  
**Contract: December**

**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2012**

### Wheat

O 1584.00 H 1615.00 L 1584.00 C 1595.00 V 10,170 I 17,450 +7 +0.44%



### Technical Commentary:

- Candlesticks chart shows downward movement and Candlestick Chart depicts bearishness.
- In yesterday's trading session fall in OI and rise in price indicates towards Short Covering.
- Oscillator RSI is in neutral Zone.
- Price closed above 9 and 18 days EMA.

### Strategy: Sell from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1564	1576	1595	1612	1624
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	<b>Sell</b>	Below 1600	1589	1585	1610

\*Do not carry forward the position until the next day.

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