

## Commodity: Wheat Contract: January

## Exchange: NCDEX Expiry: January 18<sup>th</sup>, 2013



## **Technical Commentary:**

- Candlesticks chart shows upward movement and Candlestick Chart depicts bullishness.
- In yesterday's trading session fall in OI and rise in price indicates towards Short buildup.
- Oscillator RSI is in neutral Zone.
- Price closed above 9 and 18 days EMA.

Strategy: Buy from Entry level							
Intraday Supports & Resistances			S2	<b>S</b> 1	РСР	R1	R2
Wheat	NCDEX	January	1572	1578	1596	1608	1617
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	Above 1589	1599	1604	1580
*Do not carry forward the position until the next day.							

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