

Commodity: Wheat  
Contract: January

Exchange: NCDEX  
Expiry: January 18<sup>th</sup>, 2013



**Technical Commentary:**

- Candlesticks chart shows sideward movement and Candlestick Chart depicts Consolidation.
- In yesterday's trading session fall in OI, price and Volume indicates towards weak market.
- Oscillator RSI is in neutral Zone.
- Price closed between 9 and 18 days EMA.

**Strategy: Sell from Entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1575	1581	1594	1620	1626
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	<b>Sell</b>	Below 1604	1593	1589	1614

\*Do not carry forward the position until the next day.

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