

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: January 18th, 2013

Wheat

O 1594.00 H 1605.00 L 1594.00 C 1601.00 V 5,440 I 13,960 +7 +0.44%

EMA(9) 1593.4 (18) 1590.3



Technical Commentary:

- Candlesticks chart shows sideward movement and Candlestick Chart depicts Consolidation.
- In yesterday's trading session fall in OI and rise in price indicates towards short Covering.
- Oscillator RSI is in neutral Zone.
- Price closed between 9 and 18 days EMA.

Strategy: Sell from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1584	1589	1601	1620	1626
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Sell	Below 1607	1596	1592	1617

*Do not carry forward the position until the next day.

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