

Commodity: Wheat Exchange: NCDEX Contract: January Expiry: January 18th, 2013



Technical Commentary:

- Candlesticks chart shows upward movement and Candlestick Chart depicts Bullishness.
- In yesterday's trading session fall in OI and volume but increase price indicates towards weak market.
- Oscillator RSI is in neutral Zone.
- Price closed between 9 and 18 days EMA.

Strategy: Buy from Entry level							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1578	1587	1602	1612	1618
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1597-1600	1605	1608	1590
*Do not carry forward the position until the next day.							

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