

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: January 18th, 2013

Wheat

O 1601.00 H 1610.00 L 1594.00 C 1608.00 V 4,530 I 13,710 +6 +0.37%

EMA(9) 1597.7 (18) 1593.3



Technical Commentary:

- Candlesticks chart shows upward movement and Candlestick Chart depicts Bullishness.
- In yesterday's trading session fall in OI increase price indicates towards Short covering.
- Oscillator RSI is in neutral Zone.
- Price closed between 9 and 18 days EMA.

Strategy: Sell from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1582	1588	1608	1624	1632
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Sell	1608-1610	1598	1594	1617

*Do not carry forward the position until the next day.

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