

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: January 18th, 2013

Wheat



Technical Commentary:

- Candlesticks chart shows downward movement and Candlestick Chart depicts Bearishness.
- In yesterday's trading session rise in OI and Volume but fall in price indicates towards Short Buildup.
- Oscillator RSI is in neutral Zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1559	1570	1583	1610	1614
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Sell	1592-1595	1580	1575	1603

*Do not carry forward the position until the next day.

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