

Commodity: Wheat Exchange: NCDEX Contract: January Expiry: January 18<sup>th</sup>, 2013



## **Technical Commentary:**

- Candlesticks chart shows downward movement and Candlestick Chart depicts Bearishness.
- In yesterday's trading session fall in OI and Volume but rise in price indicates towards Weak Market.
- Oscillator RSI is in neutral Zone.
- Price closed below 9 and 18 days EMA.

Strategy: Buy from Entry level							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1559	1565	1590	1610	1614
Intraday Trade Call*			Call	Entry	T1	<b>T2</b>	SL
Wheat	NCDEX	January	Buy	1580-1583	1591	1595	1570
*Do not carry forward the position until the next day.							

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