

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: January 18th, 2013

Wheat

O 1590.00 H 1593.00 L 1582.00 C 1591.00 V 1,150 I 14,490 +2 +0.13%

EMA(9) 1592.5 (18) 1591.9



Technical Commentary:

- Candlesticks chart shows downward movement and Candlestick Chart depicts Bearishness.
- In yesterday's trading session fall in OI but rise in price indicates towards Sort Covering.
- Oscillator RSI is in neutral Zone.
- Price closed below 9 and 18 days EMA.

Strategy: Buy from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1562	1573	1591	1599	1606
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1584-1587	1594	1598	1575

*Do not carry forward the position until the next day.

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