

Commodity: Wheat  
Contract: January

Exchange: NCDEX  
Expiry: January 18<sup>th</sup>, 2013

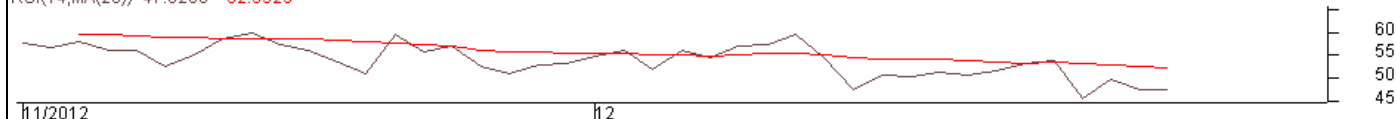
## Wheat

O 1585.00 H 1585.00 L 1585.00 C 1585.00 V 1,660 I 12,550 O +0.00%

EMA(9) 1588.6 (18) 1589.9



RSI(14,MA(20)) 47.6268 52.3923



### Technical Commentary:

- Candlesticks chart shows sideward movement and Candlestick Chart depicts Consolidation.
- In yesterday's trading session fall in OI and Price indicates towards Long liquidation.
- Oscillator RSI is in neutral Zone.
- Price closed below 9 and 18 days EMA.

### Strategy: Buy from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1561	1567	1585	1600	1612
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1585-1587	1592	1596	1580

\*Do not carry forward the position until the next day.

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