

Fundamentals:

A firm tone witnessed in Guar Market on Tuesday as demand remained up from millers and exporters. Stockiest are also active in the market. Traders are remained in anticipation about bullish trend during upcoming days. Total India's arrivals remain stayed at 60,000 unchanged against previous day. Sources said that 15 to 20 days stocks are remaining in hand of farmers in key centre Sriganganagar. Lower supplies and aggressive buying activities of miller's and exporters may continue support prices.

Futures Market:s

Guarseed January 2012 Contract and Guargum January 2012 Contract: Falling open interest and rising prices is indicating that the short sellers are covering their positions and the upmove will not be sustained unless new buyers enter the market.

Outlook:

Guar complex may trade firm on firm export demand as well as domestic demand in the long run. Lower production estimate and lower carry-in stocks may continue to support price in the long run.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Jan-12	329	8300	8536	8278	8536
Feb-12	334	8399	8668	8399	8668
Mar-12	338	8644	8784	8463	8784
Apr-12	249	8543	8543	8543	8543

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Jan-12	27870	-77490	46900	-2110
Feb-12	26360	-54380	101010	110
Mar-12	2970	-1920	7680	630
Apr-12	10	-210	1640	0

Spread

	Dec-11	Jan-12	Feb-12	Mar-12
Basis	664			
Jan-12		132		
Feb-12			116	
Mar-12				-241
Apr-12				

NB: Spread was done by taking all paid prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 09.01.12	In-Process 09.01.12	Total 09.01.12
Bikaner	38655	1773	40428
Deesa	5569	110	5679
Jodhpur	12059	239	12298
Nokha	6422	241	6663

Unit in MT
NCDEX FED Stocks Position as of Jan. 9th, 2011 (Qty in MT)

	FED	Qty.		FED	Qty.
	FED	Quantity		FED	Quantity
Bikaner	5-Feb-12	2772	Jodhpur	5-Feb-12	3505
	5-Mar-12	388		5-Mar-12	30
Deesa	5-Feb-12	30	Nokha	5-Feb-12	379

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Jan-12	1087	27450	28253	27405	28253
Feb-12	1106	28000	28739	28000	28739
Mar-12	1114	28686	28964	28686	28964
Apr-12	1087	27450	28253	27405	28253

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Jan-12	2555	-5775	8435	-515
Feb-12	2170	-5045	19155	-115
Mar-12	10	-495	1010	5
Apr-12	0	0	210	-35

Spread

	Dec-11	Jan-12	Feb-12	Mar-12
Basis	747			
Jan-12		486		
Feb-12			225	
Mar-12				
Apr-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 09.01.12	In-Process 09.01.12	Total 09.01.12
Bikaner	-	-	
Jodhpur	12455	513	12968
Nokha	848	330	1178

Unit in MT
NCDEX FED Stocks Position as of Jan. 9th, 2012 (in MT)

	FED	Qty.		FED	Qty.
	5-Feb-12			5-Jan-12	729
Bikaner	5-Mar-12		Jodhpur	5-Feb-12	1175
	5-Feb-12			5-Jan-12	289
Deesa	5-Mar-12		Nokha	5-Feb-12	120

Commodity	Centre	Prices (Rs/Qtl)		Change
		10-01-2012	09-01-2012	
Guar Seeds	Jodhpur (Delivery)	9200	8485	715
	Jodhpur (Loose)	8384	7600	784
	Bikaner (Loose)	8500	7725-7940	560
	Bikaner (Delivery)	8770	8102	668
	Nokha (Loose)	8475	7900	575
	Hanumangarh	8300	7732-7750	550
	Sri-Ganganagar	8500	7800	700
	Adampur	8500	8000	500
	Sirsa	8600	7900	700
	Bhiwani	8550	8000	550
	Deesa	6050-7250	6050-7250	0
	Nagaur	8200	7750-7800	400
	Dhabwali	8400	8000	400
	Jodhpur	29000	27200	1800
Guar Gum	Bhiwani	28300	27300	1000
	Dhabwali	29000	27500	1500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	10-01-2012	09-01-2012	
Jodhpur	-	-	
Bikaner	1000-1200	500	700
Nokha	1000	1000	Unch
Hanumangarh	200-250	40-50	200
Sri-Ganganagar	1500	2000	-500
Adampur	4000	6000	-2000
Sirsa	2000	3000	-1000
Bhiwani	6500-7000	3500	3500
Deesa	300	300	Unch
Nagaur	250-300	300-400	-100
Dhabwali	200	300	-100
All India	60000	56000-60000	Unch

Guar by - Products Prices: As of January 10th, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	530
Korma	Jodhpur	711

Guar Export Prices: As of January 10th, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		5250
Guargum Powder	200 Mesh 5000 CPS	6500
	200 Mesh 3500 CPS	6450
Guargum Meal		240



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