

**Domestic Fundamentals:-**

Guar complex witnessed remain weak tone in the physical markets except Sirsa and Deesa, which closed slight up on Friday. Dull trade activity has been featured in the markets. Most of the mandies in Rajasthan were closed on account of Strike as the traders are opposing new circular released by state government, in which private traders will not be allowed to store food grains without having facility of their own warehouses. If the circular is not revoked traders may continue on current strike.

**Futures Market:**

**Guarseed January 2012 Contract and Guar gum January 2012 Contract:** Falling open interest and prices is indicating market towards long liquidation phase and the upmove will not be sustained unless new buyers enter the market.

**Outlook:**

A correction may see during this week ahead in Guar complex in expectation of lower export demand along with local millers demand.

**NCDEX Guarseed Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Feb-12	-478	11702	11914	11914	11494
Mar-12	-481	11818	12000	12000	11561
Apr-12	-480	12062	11670	11740	11522
May-12	-177	11788	11500	11550	11550

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Feb-12	40940	-10180	52530	680
Mar-12	12280	-6320	13170	260
Apr-12	350	-980	1860	-80
May-12	60	-230	600	30

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	706			
Feb-12		67		
Mar-12			-39	
Apr-12				28
May-12				

**NB:** Spread was done by taking all paid prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 25.01.12	In-Process 25.01.12	Total 25.01.12
Bikaner	42186	0	42186
Deesa	5679	10	5689
Jodhpur	10959	0	10959
Nokha	5521	0	5521

**Unit in MT**
**NCDEX FED Stocks Position as of Jan. 23rd, 2012 (Qty in MT)**

	FED	Qty.		FED	Qty.
Bikaner	5-Feb-12	2702	Jodhpur	5-Feb-12	3505
	5-Mar-12	289		5-Mar-12	30
Deesa	5-Feb-12	30	Nokha	5-Feb-12	379
	5-Mar-12	20		5-Mar-12	-

**NCDEX Guar gum Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Feb-12	-1205	39500	40300	38021	38400
Mar-12	-1463	39333	39800	38557	38700
Apr-12	-157	38424	40000	38409	39439
May-12	-1192	41150	41150	38766	38766

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Feb-12	5345	985	8730	-130
Mar-12	1310	210	2760	45
Apr-12	65	45	275	5
May-12	10	10	220	0

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	400			
Feb-12		300		
Mar-12			739	
Apr-12				
May-12				400

**NB:** Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 25.01.12	In-Process 25.01.12	Total 25.01.12
Bikaner	-	-	
Jodhpur	12354	10	12364
Nokha	1447	0	1447

**Unit in MT**
**NCDEX FED Stocks Position as of Jan. 23rd, 2012 (in MT)**

	FED	Qty.		FED	Qty.
Bikaner	5-Feb-12		Jodhpur	5-Jan-12	471
	5-Mar-12			5-Feb-12	1101
Deesa	5-Feb-12		Nokha	5-Jan-12	289
	5-Mar-12			5-Feb-12	120

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		27-01-2012	25-01-2012	
Guar Seedss	Jodhpur (Delivery)	12200	12600	-400
	Jodhpur (Loose)	11200	11400	-200
	Bikaner (Loose)	-	11500	-
	Bikaner (Delivery)	-	11700	-
	Nokha (Loose)	-	11300	-
	Hanumangarh	-	11600	-
	Sri-Ganganagar	11600	12000	-400
	Adampur	12000	12200	-200
	Sirsa	11800	11600	200
	Bhiwani	11800	12000	-200
	Deesa	9965	9950	15
	Nagaur	11700	11800	-100
	Dhabwali	11300	12300	-1000
	Jodhpur	38800	39500	-700
Guar Gum	Bhiwani	39500	40600	-1100
	Dhabwali	39500	40700	-1200

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	27-01-2012	25-01-2012	
Jodhpur	-	-	-
Bikaner	-	700	-
Nokha	-	1000	-
Hanumangarh	-	300	-
Sri-Ganganagar	300	400	-100
Adampur	1500	2500	-1000
Sirsa	400	600	-200
Bhiwani	1500	1500	Unch
Deesa	180	230	-50
Nagaur	100	100	Unch
Dhabwali	50	100	-50
All India	-	25000	-

**Guar by - Products Prices: As of January 27th, 2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	675
Korma	Jodhpur	875

**Guar Export Prices: As of January 27th, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		7900
Guargum Powder	200 Mesh 5000 CPS	9200
	200 Mesh 3500 CPS	9100
Guargum Meal		300

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