

Domestic Fundamentals:-

Mixed trend featured in the Guar spot market on Monday. Overall arrivals remain stood at 10000 bags in India. Traders are talking mixed anticipation about market movements. As sources said that millers are not getting much profit after processing gum as guar seed prices are comparatively higher rather than gum prices prevailing in the market. NDCED has registered total guarseed at 63672 MT and gum at 13692 MT as on 28th Jan 2012.

Futures Market:

Guarseed January 2012 Contract and Guar gum January 2012 Contract: Falling open interest and prices is indicating market towards long liquidation phase and the upmove will not be sustained unless new buyers enter the market.

Outlook:

A correction may see during this week ahead in Guar complex in expectation of lower millers demand.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Feb-12	-89	12184	12194	11566	11750
Mar-12	-73	12100	12230	11672	11835
Apr-12	384	12207	12207	11660	11660
May-12	-152	12105	12105	11600	11600

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Feb-12	37970	2520	47760	-4850
Mar-12	10910	980	13200	510
Apr-12	530	20	1900	-30
May-12	60	-50	560	-10

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	850			
Feb-12		85		
Mar-12			-175	
Apr-12				-60
May-12				

NB: Spread was done by taking all paid prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 28.01.12	In-Process 28.01.12	Total 28.01.12
Bikaner	41676	0	41676
Deesa	5689	0	5689
Jodhpur	10876	0	10876
Nokha	5521	0	5521

Unit in MT
NCDEX FED Stocks Position as of Jan. 23rd, 2012 (Qty in MT)

	FED	Qty.		FED	Qty.
Bikaner	5-Feb-12	2702	Jodhpur	5-Feb-12	3505
	5-Mar-12	289		5-Mar-12	30
Deesa	5-Feb-12	30	Nokha	5-Feb-12	379
	5-Mar-12	20		5-Mar-12	-

NCDEX Guar gum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Feb-12	-402	40050	40610	38650	39025
Mar-12	-467	40422	41080	39200	39430
Apr-12	788	40606	40702	40606	40700
May-12	1921	40000	40000	40000	40000

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Feb-12	4810	1660	7845	-630
Mar-12	1205	580	2490	-220
Apr-12	15	10	265	-10
May-12	5	0	220	0

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	475			
Feb-12		405		
Mar-12			1270	
Apr-12				-700
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 28.01.12	In-Process 28.01.12	Total 28.01.12
Bikaner	-	-	
Jodhpur	12245	0	12245
Nokha	1447	0	1447

Unit in MT
NCDEX FED Stocks Position as of Jan. 23rd, 2012 (in MT)

	FED	Qty.		FED	Qty.
Bikaner	5-Feb-12		Jodhpur	5-Jan-12	471
	5-Mar-12			5-Feb-12	1101
Deesa	5-Feb-12		Nokha	5-Jan-12	289
	5-Mar-12			5-Feb-12	120

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		30-01-2012	28-01-2012	
Guar Seedss	Jodhpur (Delivery)	12600	-	-
	Jodhpur (Loose)	11300	-	-
	Bikaner (Loose)	11845	-	-
	Bikaner (Delivery)	11650	-	-
	Nokha (Loose)	-	-	-
	Hanumangarh	-	-	-
	Sri-Ganganagar	11800	11000	800
	Adampur	12200	11700	500
	Sirsa	12200	11200	1000
	Bhiwani	12000	12000	Unch
	Deesa	10660	-	-
	Nagaur	11600	11700	-100
	Dhabwali	11300	11500	-200
	Jodhpur	39500	-	-
Guar Gum	Bhiwani	40200	40600	-400
	Dhabwali	39500	39600	-100

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	30-01-2012	28-01-2012	
Jodhpur	-	-	-
Bikaner	1500	-	-
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	200	100	100
Adampur	1500	1500	Unch
Sirsa	400	300	100
Bhiwani	500	600	-100
Deesa	185	180	-5
Nagaur	100	100	Unch
Dhabwali	100	50	Unch
All India	1000	-	-

Guar by - Products Prices: As of January 30th, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	675
Korma	Jodhpur	875

Guar Export Prices: As of January 30th, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		7900
Guargum Powder	200 Mesh 5000 CPS	9200
	200 Mesh 3500 CPS	9100
Guargum Meal		300

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