

Domestic Fundamentals:-

Continue steady to weak sentiments have featured in guar complex on Tuesday on back of dull trade activities. Currently, there are no sellers in the market as less stocks is available in market where stockiest are ready to buy guar seed at the current level too. Besides, millers and exporters are not showing their interest to buy guar seed at the current level. Millers have stopped processing gum now due to disparity as said by traders. Further Traders added that there are no carry forward stocks for next season. We expect market may trade in range bound in between 11000 to 12500 during upcoming trading sessions.

Futures Market:

Guarseed February 2012 Contract and Guargum February 2012 Contract: Falling open interest and prices is indicating market towards long liquidation phase.

Outlook:

We expect market may trade in range bound during this week ahead in Guar complex in expectation of lower export and millers demand.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Feb-12	-350	11810	12160	11631	11698
Mar-12	-301	11999	12257	11763	11825
Apr-12	-449	11780	12100	11776	11776
May-12	-350	11810	12160	11631	11698

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Feb-12	28470	-420	29070	-3240
Mar-12	18890	6270	17820	3480
Apr-12	140	-40	1980	10
May-12	-	-	-	-

Spread Dec-11 Jan-12 Feb-12 Mar-12

Basis	802			
Feb-12		-127.00		
Mar-12			49.00	
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 06.02.12	In-Process 06.02.12	Total 06.02.12
Bikaner	36435	120	36555
Deesa	5649	10	5659
Jodhpur	6399	0	6399
Nokha	5033	20	5053

Unit in MT
NCDEX FED Stocks Position as of Jan. 30th, 2012 (Qty in MT)

	FED	Qty.		FED	Qty.
Bikaner	5-Feb-12	2672	Jodhpur	5-Feb-12	3505
	5-Mar-12	289		5-Mar-12	30
Deesa	5-Feb-12	30	Nokha	5-Feb-12	379
	5-Mar-12	20		5-Mar-12	-

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Feb-12	-1194	38110	39480	37661	37875
Mar-12	-1116	38552	40199	38310	38424
Apr-12	-1205	39296	40099	38975	38975
May-12	-2471	39450	39893	39450	39893

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Feb-12	3980	1525	6190	-575
Mar-12	1895	380	3740	230
Apr-12	55	15	315	5
May-12	20	20	215	0

Spread Dec-11 Jan-12 Feb-12 Mar-12

Basis	125			
Feb-12		-549.00		
Mar-12			-551.00	
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 06.02.12	In-Process 06.02.12	Total 06.02.12
Bikaner	-	-	
Jodhpur	11795	209	12004
Nokha	1227	60	1287

Unit in MT
NCDEX FED Stocks Position as of Jan. 30th, 2012 (in MT)

	FED	Qty.		FED	Qty.
Bikaner	5-Feb-12		Jodhpur	5-Jan-12	407
	5-Mar-12			5-Feb-12	1071
Deesa	5-Feb-12		Nokha	5-Jan-12	289
	5-Mar-12			5-Feb-12	120

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		7-2-2012	6-2-2012	
Guar Seedss	Jodhpur (Delivery)	12500	11300	800
	Jodhpur (Loose)	12100	11000	1100
	Bikaner (Loose)	11500	11800	-300
	Bikaner (Delivery)	11800	12100	-300
	Nokha (Loose)	-	11300	-
	Hanumangarh	-	11900	-
	Sri-Ganganagar	-	11800	-
	Adampur	11800	-	-
	Sirsa	11900	12500	-600
	Bhiwani	12000	12200	-200
	Deesa	11250	11230	20
	Nagaur	11200	11200	Unch
	Dhabwali	-	-	-
	Jodhpur	38000	39000	-1000
Guar Gum	Bhiwani	40300	40800	-500
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	7-2-2012	6-2-2012	
Jodhpur	-	-	-
Bikaner	200	300	-100
Nokha	-	200	-
Hanumangarh	-	200	-
Sri-Ganganagar	400	400	Unch
Adampur	1500	-	-
Sirsa	400	600	-200
Bhiwani	200	300	-100
Deesa	160	180	-20
Nagaur	50	60	-10
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of Feb 07th 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	650
Korma	Jodhpur	900

Guar Export Prices: As of 0 Feb 06th 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		8300
Guargum Powder	200 Mesh 5000 CPS	9600
	200 Mesh 3500 CPS	9500
Guargum Meal		280

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