

Domestic Fundamentals:-

Guar complex remain featured firm tone in the spot market on Monday highly supported by robust overseas demand. As sources said that buyers in overseas markets remain require gum and powder for their daily consumptions mainly in oil drilling process. Now, millers commenced to buy Guarseed at the current level as they are gaining parity as exporters are ready to buy gum at the prevailing price. Therefore, domestic demand also revised in the market after export rising demand. Traders are remained in bullish trend in the market even they expect price will touch 15000 level of Guar seed within two to three days. Traders also added that sellers are releasing their crop at the prevailing price of the market. Overall scenarios reflect that guar prices will further boost up.

Futures Market:

Guarseed February 2012 Contract and Guargum February 2012 Contract: Falling open interest and rising prices are indicating that short sellers are covering their short positions in the market along with profit booking at the current level.

Outlook:

We expect market may trade firm on firm export demand as well as domestic millers demand.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Feb-12	537	13799	13941	13520	13941
Mar-12	541	13820	14061	13620	14061
Apr-12	533	13718	13851	13718	13851
May-12	538	13838	13972	13838	13972

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Feb-12	1550	-4880	21340	-630
Mar-12	3720	-5660	25510	-30
Apr-12	30	-20	2120	20
May-12	20	10	500	0

Spread

	Dec-11	Jan-12	Feb-12	Mar-12
Basis	1059.00			
Feb-12		-120.00		
Mar-12			210.00	
Apr-12				-121.00
May-12				

NB: Spread was done by taking all paid prices Rs/Quintal) of Jodhpur markets.

NCDEX Stocks

	Demat	In-Process	Total
	11.02.12	11.02.12	11.02.12
Bikaner	35716	0	35716
Deesa	5659	0	5659
Jodhpur	6309	0	6309
Nokha	4832	0	4832

Unit in MT

NCDEX FED Stocks Position as of Feb. 6th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	289	Jodhpur	5-Mar-12	30
	5-May-12	40		5-Jun-12	457
Deesa	5-Feb-12	20	Nokha	5-Oct-12	628
	5-Aug-12	189		5-Dec-12	2920

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Feb-12	1730	44300	44957	44300	44957
Mar-12	1752	44500	45538	44500	45538
Apr-12	-	-	-	-	-
May-12	1797	46249	46698	46249	46698

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Feb-12	540	-835	3880	-125
Mar-12	875	-45	5080	295
Apr-12	-	-155	390	-
May-12	10	-	215	-

Spread

	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-1457.00			
Feb-12		-581.00		
Mar-12			-	
Apr-12				-
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks

	Demat	In-Process	Total
	11.02.12	11.02.12	11.02.12
Bikaner	-	-	
Jodhpur	11146	219	11365
Nokha	1287	185	1472

Unit in MT

NCDEX FED Stocks Position as of Feb. 6th, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12		Jodhpur	5-Mar-12	1011
	5-May-12			5-Apr-12	79
Deesa	5-Feb-12		Nokha	5-Mar-12	120
	5-Aug-12			5-Apr-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		13-2-2012	11-2-2012	
Guar Seedss	Jodhpur (Delivery)	15000	14500	500
	Jodhpur (Loose)	13600	13200	400
	Bikaner (Loose)	13800	13000	800
	Bikaner (Delivery)	14000	13300	700
	Nokha (Loose)	-	12750	-
	Hanumangarh	13500	13000	500
	Sri-Ganganagar	13800	13000	800
	Adampur	14200	13500	700
	Sirsa	-	14000	-
	Bhiwani	14000	13600	400
	Deesa	12370	12200	170
	Nagaur	13400	12800	600
	Dhabwali	13300	13900	-600
	Jodhpur	43500	42000	1500
Guar Gum	Bhiwani	45250	44500	750
	Dhabwali	45000	44500	500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	13-2-2012	11-2-2012	
Jodhpur	10000	6000	4000
Bikaner	300	300	Unch
Nokha	-	300	-
Hanumangarh	150	100	50
Sri-Ganganagar	600	600	Unch
Adampur	250	2000	-1750
Sirsa	-	200	-
Bhiwani	7000	1000	6000
Deesa	165	185	-20
Nagaur	-	60	-
Dhabwali	50	30	20
All India	10000	6000	4000

Guar by - Products Prices: As of Feb 13^h 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-

Commodity	Variety	Value (\$/MT)
Guargum Split		9300
Guargum Powder	200 Mesh 5000 CPS	10500
	200 Mesh 3500 CPS	10400

Guargum Meal		280
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Guar Export Prices: As of 0 Feb 13th 2012**Disclaimer**

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