

Agriwatch office will remain closed on Monday due to Maha Shivratri and daily fundamental reports will be available from Tuesday onward.

Domestic Fundamentals:-

Mixed trend featured in guar complex on Saturday. Lack of stocks and export obligations will remain support prices further. Traders said in Bikaner that millers are selling their stock to stockists as they are unwilling for crushing seeds due to disparity while processing for gum. Comparatively, they are getting good price after selling Guarseed to stockiest. Traders are remained in bullish trend in the market even they expect price will touch 17000 level of Guar seed within few days. Hence, the gap between demand and supply is around 20% which is strong factor resultantly the price are recording higher price on a daily basis. The demand for Gum from U.S is helping Guarseed to boost up.

Futures Market:

Guarseed February 2012 Contract and Guargum February 2012 Contract: Falling open interest and rising prices are indicating that short sellers are covering their short positions in the market along with profit booking at the current level.

Outlook:

We expect market may trade firm on firm export demand as well as domestic millers demand.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Feb-12	61	15200	15720	15000	15456
Mar-12	-39	15290	15717	15031	15456
Apr-12	-125	15400	15550	15031	15370
May-12	61	15200	15720	15000	15456

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Feb-12	0	-11300	6540	-16440
Mar-12	16400	-590	26740	1970
Apr-12	2060	1730	2750	660
May-12	210	170	490	0

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis				
Feb-12		-15456		
Mar-12			0	
Apr-12				86

NB: Spread was done by taking all paid prices Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 17.02.12	In-Process 17.02.12	Total 15.02.12
Bikaner	35256	0	35256
Deesa	5609	89	5698
Jodhpur	6299	0	6299
Nokha	4832	0	4832

Unit in MT

NCDEX FED Stocks Position as of Feb. 13th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	289	Jodhpur	5-Mar-12	30
	5-May-12	40		5-Jun-12	458
Deesa	5-Feb-12	20	Nokha	5-Oct-12	628
	5-Aug-12	189		5-Dec-12	2699

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Feb-12					
Mar-12					
Apr-12	17	49300	50200	48149	49450
May-12	190	49350	50281	48206	49798

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Feb-12	0	-2470	1425	-2590
Mar-12	2200	-5	4685	50
Apr-12	280	200	720	380
May-12	0	0	215	0

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-49450			
Feb-12		-348		
Mar-12			49798	
Apr-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 15.02.12	In-Process 15.02.12	Total 15.02.12
Bikaner	-	-	
Jodhpur	11270	169	11439
Nokha	1606	30	1636

Unit in MT

NCDEX FED Stocks Position as of Feb. 13th, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12		Jodhpur	5-Mar-12	413
	5-May-12			5-Apr-12	79
Deesa	5-Feb-12		Nokha	5-Mar-12	120
	5-Aug-12			5-Apr-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		18.2.2012	17.2.2012	
Guar Seedss	Jodhpur (Delivery)	16000	17200	-1200
	Jodhpur (Loose)	15000	15300	-300
	Bikaner (Loose)	14800	15200	-400
	Bikaner (Delivery)	15300	15800	-500
	Nokha (Loose)	15000	15200	-200
	Hanumangarh	-	-	-
	Sri-Ganganagar	15500	15000	+500
	Adampur	15400	15400	Unch
	Sirsa	15000	-	-
	Bhiwani	16000	15900	+100
	Deesa	13800	13650	+150
	Nagaur	14200	14900	-700
	Dhabwali	15000	15200	-200
Guar Gum	Jodhpur	48000	50000	-2000
	Bhiwani	50400	50400	Unch
	Dhabwali	51000	51000	Unch

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	18.2.2012	17.2.2012	
Jodhpur	2500	3000	-500
Bikaner	300	250	+50
Nokha	500	500	Unch
Hanumangarh	-	-	-
Sri-Ganganagar	250	-	-
Adampur	800	1500	-700
Sirsa	150	300	-150
Bhiwani	1600	1600	Unch
Deesa	85	70	+15
Nagaur	10	-	-
Dhabwali	50	50	Unch
All India		3000	-

Guar by - Products Prices: As of Feb 18th 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	800
Korma	Jodhpur	1000

Guar Export Prices: As of Feb 18th 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		10000
Guargum Powder	200 Mesh 5000 CPS	11300
	200 Mesh 3500 CPS	11200
Guargum Meal		280

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