

Domestic Fundamentals:-

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- Mixed trend witnessed in guar complex on Saturday.
- As per market participants, guar seed prices in Bikaner remain steady on dull buying interest from the millers. As millers gets comparatively good prices.
- However, demand for Gum from U.S is restrict the major downfall in Guarseed.
- Higher arrivals of guar seeds are reported in Sri-Ganganagar market.

Futures Market:

Guarseed February 2012 Contract and Guargum February 2012 Contract: Falling open interest and rising prices are indicating that short sellers are covering their short positions in the market along with profit booking at the current level. On 21st February, demat stock of guar seed at NCDEX-monitored warehouses was 51,144 tons, while in processing 259 tons. Demat stock of guar gum was 13145 tons.

Outlook:

We expect market may trade firm on firm export demand as well as domestic millers demand.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	67	15500	15675	15101	15500
Apr-12	91	15600	15674	15173	15517
May-12	238	15300	15500	15120	15500
Jun-12	351	14817	15376	14585	15376

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	16,940	540	25,930	-810
Apr-12	1,720	-340	2,920	170
May-12	130	-80	490	0
Jun-12	50	50	560	560

Spread	Mar-12	Apr-12	May-12	Jun-12
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Basis	700			
Mar-12		17	0	-124
Apr-12			-17	-141
May-12				-124

NB: Spread was done by taking all paid prices (Rs/Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 18.02.12	In-Process 18.02.12	Total 18.02.12
Bikaner	34746	0	34746
Deesa	5668	0	5668
Jodhpur	6238	259	6497
Nokha	4792	0	4792

Unit in MT

NCDEX FED Stocks Position as of Feb. 13th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	289	Jodhpur	5-Mar-12	30
	5-May-12	40		5-Jun-12	458
Deesa	5-Feb-12	20	Nokha	5-Oct-12	628
	5-Aug-12	189		5-Dec-12	2699

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	-209	49884	49997	48300	49210
Apr-12	-1	49027	49672	48980	49560
May-12	-103	49500	49600	49500	49600
Jun-12	-845	49000	49000	49000	49000

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	2,610	410	4,615	3,190
Apr-12	100	-180	735	-3,950
May-12	15	15	220	-500
Jun-12	5	5	30	-185

Spread	Mar-12	Apr-12	May-12	Jun-12
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Basis	790			
Mar-12		350	390	-210
Apr-12			40	-560
May-12				-600

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 18.02.12	In-Process 18.02.12	Total 18.02.12
Bikaner	-	-	
Jodhpur	11509	-	11509
Unjha	1636	-	1636

Unit in MT

NCDEX FED Stocks Position as of Feb. 13th, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12		Jodhpur	5-Mar-12	413
	5-May-12			5-Apr-12	79
Deesa	5-Feb-12		Nokha	5-Mar-12	120
	5-Aug-12			5-Apr-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		21.2.2012	18.2.2012	
Guar Seeds	Jodhpur (Delivery)	16200	16000	+200
	Jodhpur (Loose)	15200	15000	+200
	Bikaner (Loose)	14800	14800	Unch
	Bikaner (Delivery)	15300	15300	Unch
	Nokha (Loose)	14700	15000	-300
	Hanumangarh	-	-	-
	Sri-Ganganagar	15000	15500	-500
	Adampur	15400	15400	Unch
	Sirsa	15600	15000	+600
	Bhiwani	15500	16000	-500
	Deesa	13800	13800	Unch
	Nagaur	14500	14200	+300
	Dhabwali	15600	15000	+600
Guar Gum	Jodhpur	50000	48000	+2000
	Bhiwani	49500	50400	-900
	Dhabwali	50000	51000	-1000

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	21.2.2012	18.2.2012	
Jodhpur	3000	2500	+500
Bikaner	200	300	-100
Nokha	700	500	+200
Hanumangarh	-	-	-
Sri-Ganganagar	1000	250	+750
Adampur	500	800	-300
Sirsa	400	150	+250
Bhiwani	2000	1600	+400
Deesa	85	85	Unch
Nagaur	40	10	+30
Dhabwali	30	50	-20
All India	3000	2500	+500

Guar by - Products Prices: As of Feb 21st 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	750
Korma	Jodhpur	1000

Guar Export Prices: As of Feb 21st 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		10100
Guargum Powder	200 Mesh 5000 CPS	11300
	200 Mesh 3500 CPS	11200
Guargum Meal		285



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